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| Issuer name                             | Xiamen Yan Palace Bird's Nest Industry Co., Ltd.             |
| Stock code                              | 01497  |
| Multi-counter stock code and currency   | Not applicable   |
| Other related stock code(s) and name(s) | Not applicable   |
| Title of announcement                   | FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2024 (UPDATED) |
| Announcement date                       | 09 May 2025  |
| Status                                  | Update to previous announcement                              |
| Reason for the update / change          |  |

Should the individual H Shareholders be residents of the countries which had an agreed tax rate of over 10% but less than 20% under the relevant tax agreement with the PRC, the Company shall withhold and pay the individual income tax at the agreed actual rate in accordance with the relevant tax agreement.

Shareholders are recommended to consult their own professional advisers if they are in any doubt as to the taxation relating to the final dividend.

For further details, please refer to the circular of the Company dated 16 April 2025.

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|  | Individual - non-resident<br>i.e. registered address<br>outside PRC | 20% | In the case that the individual H Shareholders are residents of the countries which have had an agreed tax rate of 20% under the relevant tax agreement with the PRC, or which have not entered into any tax agreement with the PRC, or in any other circumstances, the Company shall withhold and pay the individual income tax at a rate of 20% |
|  |   |     |   |
| Details of listed warrants / convertible securities issued by the issuer   | Not applicable  |     |   |
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| Other information  | Not applicable  |     |   |
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| As at the date of this announcement, the Board of the Company : (i) Mr. HUANG Jian, Mr. ZHENG Wenbin, Mr. LI Youquan and Ms. HUANG Danyan as executive Directors; (ii) Mr. LIU Zhen and Mr. WANG Yalong as non-executive Directors; and (iii) Mr. XIAO Wei, Mr. CHEN Aihua and Mr. LAM Yiu Por as independent non-executive Directors. |   |     |   |